## Housing Affordability Breakthrough Challenge Program Overview

The Housing Affordability Breakthrough Challenge is a \$40 million program led by Enterprise Community Partners and made possible with the generous support of Wells Fargo. The Breakthrough Challenge is designed to identify, amplify, and propel new, scalable housing solutions that center racial equity and integrate environmental sustainability.

The 2023 Housing Affordability Breakthrough Challenge is a three-round competition building off the success of the inaugural 2020 challenge, whose cohort of winners are scaling the reach and impact of their successfully executed innovations to communities nationwide.

The 2023 Challenge launched in January, inviting a range of Native, Tribal, rural, suburban, and urban entities to compete for grants of \$1M, \$2M or \$3M along with technical assistance and robust cohort experience. The 2023 Breakthrough Challenge will award a total of \$16 million in grant funding.

The program has three focus areas:

- Construction innovations must introduce transformative practices, processes or new materials that will create construction efficiency, streamline supply chains, bolster climate resiliency, or reduce building costs.
- **Financing** innovations must introduce new tools or strategies to transform or offer alternatives to current practices, broadening access to capital, unlocking or leveraging financial resources, and creating a more equitable housing market for renters and homebuyers.
- Access and Resident Support innovations must introduce new processes or models that improve the housing experience for residents, such as housing access, choice, and stability, advancing fair housing, promoting personal agency and creating pathways for upward mobility.

To learn more about the Breakthrough Challenge:

- Watch this video to learn more about the 2020 Winners
- Read about the 2020 Winners innovations
- Read about the 2023 Breakthrough Challenge Competition